

English Translation The following is an English translation of the original Japanese press release and is being provided for informational purposes only.

To All Concerned Parties

July 18, 2019

REIT Issuer: Japan Rental Housing Investments Inc. 4-17-33 Minami Aoyama, Minato-ku, Tokyo 107-0062 Ikuo Shoda, Executive Director (Securities Code: 8986) Asset Manager: Daiwa Real Estate Asset Management Co. Ltd. Toshio Fukushima, President and Chief Executive Officer Inquiries: Seiji Kimoto, Deputy Chief Corporate Division Officer Tel: +81-3-6757-9680

Notice concerning Determination of the Scheduled Date of Delivery

We hereby give notice that today Japan Rental Housing Investments Inc. (hereafter referred to as the "Investment Corporation") determined to the date of delivery of Serenite Umeda Reflet reported in "Notice Concerning Acquisition and Disposition of Assets" released on April 11, 2019.

I. Property Name

Serenite Umeda Reflet

II. Scheduling for acquisition of assets

August 1, 2019 (scheduled)

III. Outlook

The impact on the Investment Corporation's business performance by this change is limited.

*URL: http://www.jrhi.co.jp/en/



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(Reference Material) Photographs of the Anticipated Properties

