June 28, 2007

To All Concerned Parties

Notice Concerning Completion of Properties Acquisition

re-plus residential investment inc. is pleased to announce today the completion of its acquisition of the following properties. Details are provided as follows.

Details

Property Number	Property Name	Acquisition Price (in thousands yen) (Note 1)
O-2-054	Viare Kamisugi 3-chome	506,000
O-4-055	Harmony Kamikitazawa (note 2)	400,000
O-5-056	Stagea Kachigawa	503,000
O-5-057	Stagea Kogane	600,000
O-6-058	Dream Neo Polis Tsurumi (note 2)	180,000
O-6-059	Premio Hyogo	2,280,000
O-6-060	St.Ammy Nishitemma	493,000
O-9-061	NKR Gofuku-cho	231,000
F-3-034	Ark Heim Niigata	1,060,000
F-4-035	Greenhills Roka	662,000
F-4-036	Lofty Hirai (note 2)	324,000
F-5-037	Grand court Kurokawa (note 2)	677,000
Total		7,916,000

(Note 1)   The Acquisition Price does not include costs related to the acquisition, Property Tax, City Planning Tax, and Consumption Tax. Round off less than JPY 1,000. Total Acquisition Price represents the sum of the Acquisition Price of each property before rounding off and total number being rounded off less than JPY1,000.

(note 2)   The trust beneficiary interest on the 4 properties will be cancelled immediately after completion of acquisition dated June 28, 2007.

Please refer to the " Notice Concerning the Acquisition of Properties" dated June 26, 2007 for further details.

【Appendix】

O-2-054 Viare Kamisugi 3-chome

O-6-058 Dream Neo Polis Tsurumi

F-3-034 Ark Heim Niigata

O-4-055 Harmony Kamikitazawa

O-6-059 Premio Hyogo

F-4-035 Greenhills Roka

O-5-056 Stagea Kachigawa

O-6-060 St.Ammy Nishitemma

F-4-036 Lofty Hirai

O-5-057 Stagea Kogane

O-9-061 NKR Gofuku-cho

F-5-037 Grand court Kurokawa

2