

**Investor Relations Office\* of Prospect Reit Investment Corporation (“PRI”)**

**Listed on the Tokyo Stock Exchange under securities code 8969**

**\*Please see the disclaimer at the bottom of the page**

## **Change of Property Management Companies on Properties**

On October 27, 2009, Prospect Reit Advisors Co., Ltd (PRA) to which Prospect Reit Investment Corporation outsources asset management operations, decided today to change property management companies (PM) on two properties. Details are as follows:

### **1. Planned change of PM (as of February 1, 2010)**

- (1) Property name and code  
TK Flats Shibuya (S001)  
Prospect Dogenzaka (F004)
- (2) Current PM  
Haseko Livenet Co., Ltd
- (3) New PM  
Tokyu Livable, Inc.
- (4) Reason for change  
PRA judged that it was better to make the changes in light of fees, and other factors, as a result of regular examinations of these conditions.

October 27, 2009

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