

日本ヘルスケア投資法人

Nippon Healthcare Investment Corporation

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

December 19, 2019

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)
Representative: Shunichi Suzuki, Executive Director
Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.
Representative: Toshio Fukushima, President and Representative Director
Inquiries to: Takashi Chiba, General Manager, Corporate Division
(TEL: +81-3-6757-9600)

Notice Concerning Partial Change to Unitholder Benefits Program

Nippon Healthcare Investment Corporation (the "Investment Corporation") hereby announces that it has decided to partially change the content of the unitholder benefit program for the 11th fiscal period (the fiscal period ending October 2019) announced in "Notice concerning Determination of the General Outline of the Unitholder Benefits Program" dated September 24, 2019. Details are as follows.

1. Reason for the Change

Nichiigakkan Co., Ltd. intends to partially change the program it currently offers as follows, due to the closure of the applicable facility and the commencement of its new businesses.

2. Details of the Change (changes are underlined)

■ Nichiigakkan Co., Ltd.

(Before the change)

Benefits	<New York University-Professional Department of American Language Institute Tokyo school> <u>No enrollment fee and tuition discount</u> <Nichii Life> Fee discount for housekeeping, childcare and long-term care service
Eligible Person	Unitholder and his/her relatives (within the first-degree)
Facilities Available	New York University-Professional Department of American Language Institute Tokyo school : Shinagawa Nichii Life : All branches nationwide

(After the change)

Benefits	<Nichii Life> Fee discount for housekeeping, childcare and long-term care service <Sunny Maid Service> <u>Fee discount for housekeeping</u>
Eligible Person	Unitholder and his/her relatives (within the first-degree)
Facilities Available	Nichii Life : All branches nationwide Sunny Maid Service :All branches in Tokyo, Kanagawa, Aichi, and Osaka (Osaka, Ikeda, Toyonaka, and Minoh), and Hyogo Prefectures (excluding remote islands and some mountainous areas)

* New York University-Professional Department of American Language Institute Tokyo is scheduled to be closed in March 2020

There is no change to the content of programs offered by other operators.

Note: This press release was prepared as a public announcement regarding the partial change to the unitholder benefit program and was not prepared with the aim of soliciting investments.

3. Subject Period

The unitholder benefit program after the change will be available for unitholders stated or recorded on the unitholders' register of the Investment Corporation as of October 31, 2019 ("Record Date"), from the date when they receive the business report for the fiscal period ended October 2019 (11th fiscal period) to June 30, 2020.

4. Contact information for inquiries

Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.

Phone: 03-6757-9600

Business Hours: 09:00 – 17:00 (except for Saturday, Sunday, public holidays and year-end and new-year holidays)

* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>

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