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September 25, 2017

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)  
Representative: Hiroshi Takeuchi, Executive Director

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## **Notice Concerning Borrowing of Funds**

We hereby give notice that Nippon Healthcare Investment Corporation (the “Investment Corporation”) decided today to borrow a total of 500 million yen (the “Borrowing”) as follows.

### **1. Details for the Borrowing**

Lender	Loan Amount (million yen)	Interest Rate (basic applicable interest rate + spread)	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Mizuho Bank, Ltd.	500	1 month Japanese Yen TIBOR + 0.30% (Note)	2017/9/29	Secured Repayment in lump sum	2018/9/28

(Note) Interest shall be paid at the end of every month (If any such date is not a business day, the immediately following business day; and if such date falls within the next month, the preceding last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association (“JBA”) announces two business days prior to the first day of the applicable period. (\*) Please refer to the website of JBA TIBOR Administration. (<http://www.jbatibor.or.jp/english/rate/>) for Japanese Yen TIBOR.

### **2. Reasons for the Borrowing**

The loan of 500 million yen on September 29, 2017 will be provided for the repayment of 500 million yen borrowed in total due on September 29, 2017.

### **3. Date of Signing Contract**

September 25, 2017

### **4. Status of Interest-Bearing Liabilities after the Borrowing**

Please refer to “Reference” for the status of interest-bearing liabilities after the Borrowing.

## 5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There arises no change to the content of the investment risks described in “ 1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Yukashouken Houkokusyo filed as of July 18, 2017 with respect to the risks involved in repayment of the Borrowing.

- End -

### [Reference]

#### (1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowing

(Unit: million yen)

	Before the Borrowing	After the Borrowing	Increase/ Decrease
Short-term loans (loan period: 1 year or less) (Note 1)	2,300	2,300	0
Long-term loans (loan period: over 1 year)	7,500	7,500	0
Total loans	9,800	9,800	0
Subordinated investment corporation bonds	0	0	0
Total interest-bearing liabilities	9,800	9,800	0

(Note 1) The short-term loans include long-term loans to be repaid within 1 year.

#### (2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities

As of September 29, 2017

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	500	5.1%
Fixed-rate interest-bearing liabilities*	9,300	94.9%

\* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

\* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>