

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

March 7, 2017

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)

Representative: Hiroshi Takeuchi, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.

Representative: Akira Yamanouchi, President and Representative Director Inquiries to: Yuji Shinotsuka, Vice President and Representative Director

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Notice concerning Appointment of New Director of the Asset Manager

We hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the "Asset Manager"), to which Nippon Healthcare Investment Corporation entrusts the management of its assets, has decided to appoint the following candidate for the new director of the Asset Manager in the extraordinary shareholder meeting scheduled on April 1, 2017.

1. New director (as of April 1, 2017)

Director: Toshio Fukushima (Please refer to "Attachment" for his career summary.)

This change will be reported pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

* Website URL of the Investment Corporation: http://www.nippon-healthcare.co.jp/en/

Note: This press release was prepared as a public announcement regarding Appointment of New Director of the Asset Manager and was not prepared with the aim of soliciting investments.



[Attachment]

Name (Date of Birth)	Brief personal history, title and significant concurrent positions	
Toshio Fukushima (January 13, 1970)	April, 1992	Tokyu Land Corporation
	July, 2004	Pacific Management Corporation
	August, 2009	Mitsubishi Estate Co., Ltd
	March, 2011	Joined Daiwa Real Estate Asset Management Co., Ltd.
	June, 2013	Acquisition Department, General Manager
	November, 2015	General Manager of Acquisition Department and Origination Department
	April, 2016	General Manager of Asset Management Department and Origination Department (current position)
	April, 2017	Director (scheduled)

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