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March 23, 2016

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)  
Representative: Hiroshi Fujioka, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.  
Representative: Akira Yamanouchi, President and Representative Director  
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## **Notice concerning Change of Key Employees of the Asset Manager**

Nippon Healthcare Investment Corporation (the “Investment Corporation”) hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the “Asset Manager”), to which the Investment Corporation entrusts its asset management operations, decided the change of key employees of the Asset Manager as follows:

### ■ Change of Key Employees (as of April 1, 2016):

Name	New Title	Former Title
Toshio Fukushima	General Manager, Asset Management Department	General Manager, Acquisition Department
Teruaki Saito	General Manager, Acquisition Department	General Manager, Asset Management Department

\*Please refer to the reference material for the profile of Key Employees.

These changes will be reported pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

Note: This press release was prepared as a public announcement regarding change of Key Employees of the Asset Manager and was not prepared with the aim of soliciting investments.

## (Reference Material)

### ■ Profile of Key Employees

Name	Profile	
Toshio Fukushima	April, 1992	Tokyu Land Corporation
	July, 2004	Pacific Management Corporation
	August, 2009	Mitsubishi Estate Co., Ltd
	March, 2011	Daiwa Real Estate Asset Management Co., Ltd.
	April, 2013	Private Fund Management Department, General Manager
	June, 2013	Acquisition Department, General Manager
	April, 2016	Asset Management Department, General Manager (Scheduled)

Name	Profile	
Teruaki Saito	April, 1994	Maruiso Corporation
	August, 1995	Tohoku Misawa Homes Co., Ltd.
	September, 2003	Biken Tekuno Corporation
	January, 2006	Pacific Management Corporation
	November, 2006	JAPAN GE Corporation
	November, 2011	Head of Investment Management of Daiwa Real Estate Asset management
	June, 2013	Asset Management Department, General Manager
	April, 2016	Acquisition Department, General Manager (Scheduled)

\* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>

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