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March 18, 2016

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)
Representative: Hiroshi Fujioka, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.
Representative: Akira Yamanouchi, President and Representative Director
Inquiries to: Yuji Shinotsuka, Vice President and Representative Director
(TEL: +81-3-6757-9600)

Notice concerning Change of Director of the Asset Manager

Nippon Healthcare Investment Corporation (the “Investment Corporation”) hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the “Asset Manager”), to which the Investment Corporation entrusts its asset management operations, decided to appoint the following candidate for the director of the Asset Manager in the extraordinary shareholder meeting scheduled on April 1, 2016 according to the resignation of the director, Toshihiro Matsui.

1. New director (as of April 1, 2016)

Director: Akihiko Ogino (Please refer to “Reference Material” for his career summary.)

2. Retiring director (as of March 31, 2016)

Director: Toshihiro Matsui

These changes will be reported pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

Note: This press release was prepared as a public announcement regarding change of a director of the Asset Manager and was not prepared with the aim of soliciting investments.

(Reference Material)

Name (Date of Birth)	Brief personal history, title and significant concurrent positions		Number of Investment Units Held (Units)
Akihiko Ogino (January 28, 1966)	Apr. 1989	Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.)	-
	Oct. 2008	Managing Director of Secretariat Office of Daiwa Securities Group Inc.	
	Apr. 2010	Managing Director of Corporate Planning Department	
	Apr. 2011	Managing Director of Corporate Planning Department and Legal Department of Daiwa Securities Group Inc. Managing Director of Corporate Planning Department of Daiwa Securities Co. Ltd. Managing Director of Corporate Planning Department of Daiwa Securities Capital Markets Co. Ltd.	
	Jul. 2011	Managing Director of Corporate Planning Department of Daiwa Securities Group Inc. Managing Director of Corporate Planning Department of Daiwa Securities Co. Ltd. Managing Director of Corporate Planning Department of Daiwa Securities Capital Markets Co. Ltd.	
	Apr. 2012	Managing Director of Corporate Planning Department of Daiwa Securities Group Inc. Managing Director of Corporate Planning Department of Daiwa Securities Co. Ltd.	
	Apr. 2014	Executive Officer and Managing Director of Corporate Planning Department of Daiwa Securities Group Inc. Executive Officer and Managing Director of Corporate Planning Department of Daiwa Securities Co. Ltd.	
	Oct. 2014	Executive Officer of Daiwa Securities Group Inc. (present) Executive Officer of Daiwa Securities Co. Ltd. (present)	
	Apr. 2016	Director of Daiwa Real Estate Asset Management Co. Ltd. (non-executive) (scheduled)	

* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>

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