

Nippon Healthcare Investment Corporation

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

March 24, 2015

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)
Representative: Hiroshi Fujioka, Executive Director
Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.
Representative: Akira Yamanouchi, President and Representative Director
Inquiries to: Yuji Shinotsuka, Vice President and Representative Director
(TEL: +81-3-6757-9600)

Notice Concerning Organizational Change of the Asset Manager

We hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the “Asset Manager”), to which Nippon Healthcare Investment Corporation (the “Investment Corporation”) entrusts the management of its assets, has resolved at the Asset Manager’s Board of Directors Meeting held on May 24, 2015, the changes in organization of the Asset Manager as below.

1. Change in Organizational Structure

(1) Description of Change

The Asset Manager will establish the “Origination Department” with a view to enhance the marketing activity related to the acquisition of the Investment Corporation which entrusts and other new business.

The “Origination Department” will specialize in the above activity which has been mainly conducted by the “Acquisition Department”.

We believe that this organizational change will further develop the Investment Corporation’s business growth in the future.

(2) Date of Change

April 1, 2015

* Please refer to the attachment for the organization structure before and after the changes and segregation of business.

This change will be reported pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

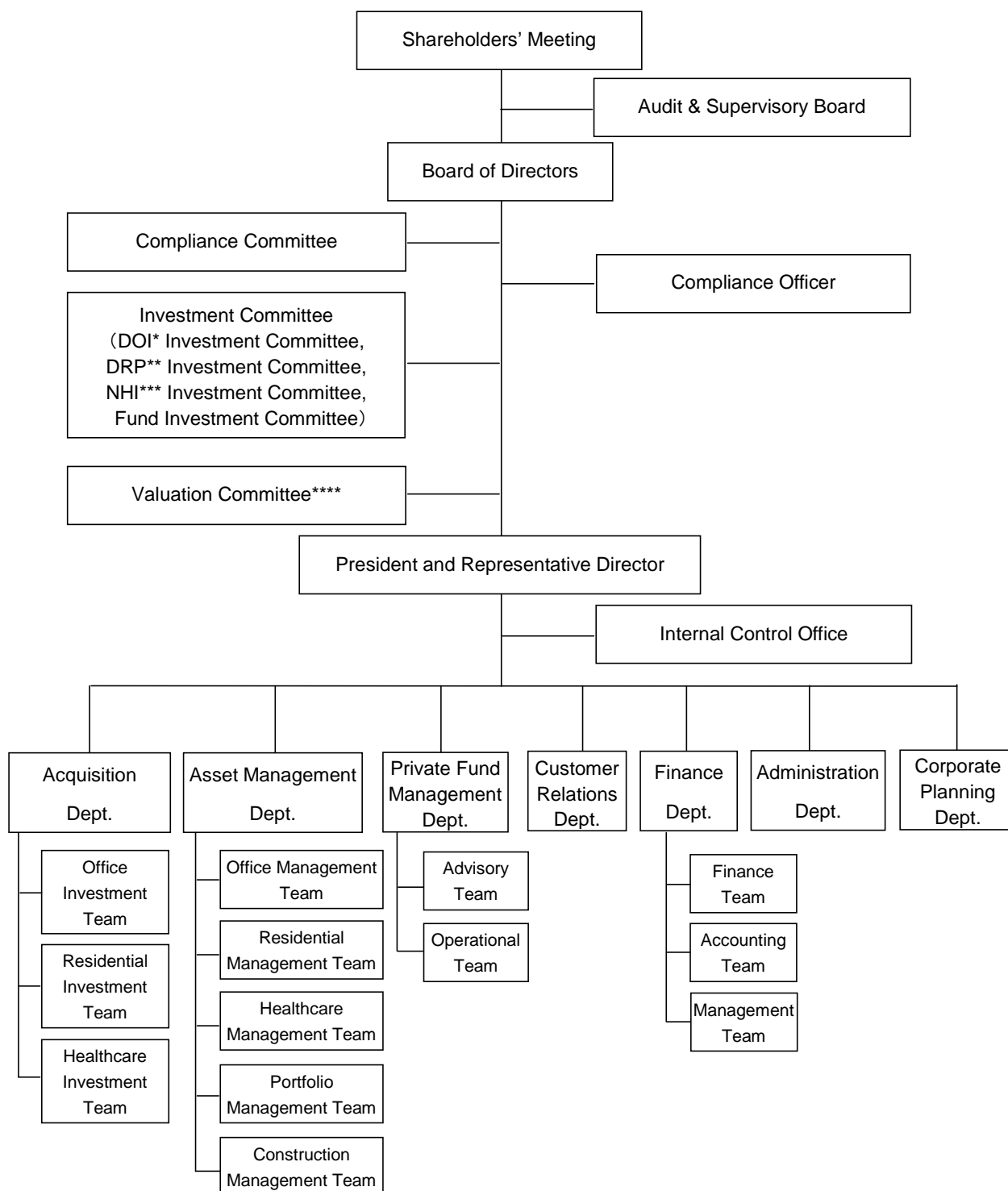
* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>

Note: This press release was prepared as a public announcement regarding organizational change of the asset manager and was not prepared with the aim of soliciting investments.

Nippon Healthcare Investment Corporation

[Reference]

<Organizational structure before change>



(*)DOI stands for Daiwa Office Investment Corporation.

(**)DRP stands for Daiwa Residential Private Investment Corporation.

(***)NHI stands for Nippon Healthcare Investment Corporation.

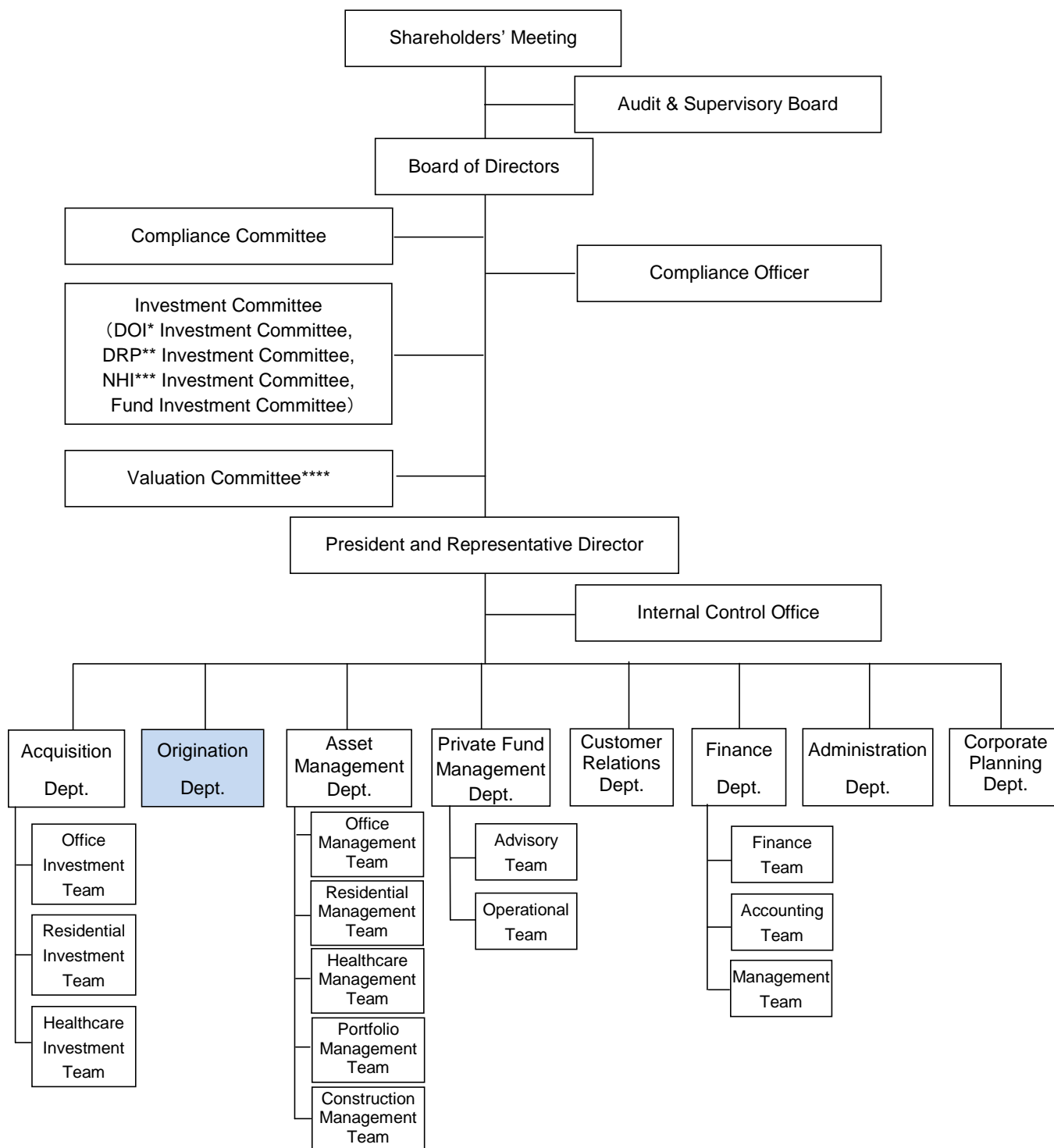
(****)Valuation Committee is a committee to review and resolve the valuation of the real estate held by DRP.

Note: This press release was prepared as a public announcement regarding organizational change of the asset manager and was not prepared with the aim of soliciting investments.

Nippon Healthcare Investment Corporation

<Organizational structure after change>

: Effective as of April 1, 2015



(*)DOI stands for Daiwa Office Investment Corporation.

(**)DRP stands for Daiwa Residential Private Investment Corporation.

(***)NHI stands for Nippon Healthcare Investment Corporation.

(****)Valuation Committee is a committee to review and resolve the valuation of the real estate held by DRP.

Note: This press release was prepared as a public announcement regarding organizational change of the asset manager and was not prepared with the aim of soliciting investments.

Nippon Healthcare Investment Corporation

<Segregation of Business of the Origination Department (As of Apr. 1, 2015) >

Department Name	Segregation of Business
Origination Department	<ul style="list-style-type: none">(1) Marketing activity based on plans and policy of acquisition and sales of the assets.(2) Marketing activity related to new investment management.(3) Other incidental business matters

Note: This press release was prepared as a public announcement regarding organizational change of the asset manager and was not prepared with the aim of soliciting investments.