

Nippon Healthcare Investment Corporation

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

March 4, 2015

REIT Issuer: Nippon Healthcare Investment Corporation (Securities Code: 3308)
Representative: Hiroshi Fujioka, Executive Director
Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.
Representative: Akira Yamanouchi, President and Representative Director
Inquiries to: Yuji Shinotsuka, Vice President and Representative Director
(TEL: +81-3-6757-9600)

Notice concerning Appointment of Auditor of the Asset Manager

We hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the "Asset Manager") , to which Nippon Healthcare Investment Corporation (the "Investment Corporation") decided to appoint the following candidate for the auditor of the Asset Management in the extraordinary shareholder meeting scheduled on April 1, 2015.

1. New auditor (as of April 1, 2015)

Auditor: Tamaki Shibayama (Please refer to "Reference" for his career summary.)

This change will be reported pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

Note: This press release was prepared as a public announcement regarding appointment of auditor of the Asset Manager and was not prepared with the aim of soliciting investments.

Nippon Healthcare Investment Corporation

[Reference]

Name (Date of Birth)	Brief personal history, title and significant concurrent positions
Tamaki Shibayama (November 28, 1959)	Apr. 1982 Joined the Japan Chamber of Commerce and Industry
	Sep. 1986 Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.)
	Apr. 2007 Head of Osaka Initial Public Offering Department of Daiwa Securities SMBC Co. Ltd. (currently Daiwa Securities Co. Ltd.)
	Apr. 2009 Head of Due Diligence Department
	Oct. 2010 Head of Corporate Auditor's Office
	Apr. 2011 Managing Director of Corporate Institutions Department (VII)
	Apr. 2012 Managing Director of Corporate Clients Banking Department (VII) of Daiwa Securities Co. Ltd.
	Apr. 2013 Managing Director of Corporate Clients Banking Department (VI)
	Apr. 2015 Auditor of Daiwa Real Estate Asset Management Co. Ltd. (scheduled)

* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>

Note: This press release was prepared as a public announcement regarding appointment of auditor of the Asset Manager and was not prepared with the aim of soliciting investments.